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**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.**

MONROE, LOUISIANA

FINANCIAL REPORT

AS OF AND FOR THE YEAR ENDED JUNE 30, 2011

Under provisions of state law this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **FEB 15 2012**

BY

JIMMIE SELF, CPA

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**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.**

MONROE, LOUISIANA

FINANCIAL REPORT

AS OF AND FOR THE YEAR ENDED JUNE 30, 2011

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**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.
Monroe, LA**

For the Year Ended June 30, 2011

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Independent Auditor's Report

To the Board of Directors
Northeast Louisiana Sickle Cell Anemia
Technical Resource Foundation, Inc.
Monroe, Louisiana

I have audited the accompanying statement of financial position of the Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Inc., a non-profit organization (the Foundation) as of June 30, 2011, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

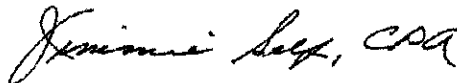
In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of June 30, 2011, and the changes in its net assets, and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated December 31, 2011, on my consideration of the Foundation's internal control over financial reporting and my tests of its compliance with certain provisions of laws,

regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of my audit.

The budgetary comparison information listed in the table of contents as Schedule of Budget to Actual are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on it.

My audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The supplemental statements and schedules are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The additional supplementary information has been subjected to the auditing procedures applied in the audit to the basic financial statements and, in my opinion, are fairly stated in all material respects to the basic financial statements taken as a whole.

A handwritten signature in cursive script that reads "Jimmie Self, CPA".

Jimmie Self, CPA
Monroe, Louisiana
December 31, 2011

Financial Statements

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.**

STATEMENT A

**STATEMENT OF FINANCIAL POSITION
June 30, 2011**

Assets

Current Assets

Cash and Cash Equivalents	\$ 6,360
Receivables	<u>16,250</u>
Total Current Assets	22,610

Investments	31,392
-------------	--------

Physical Properties

Furniture and Equipment	27,584
Building	212,444
Vehicle	16,342
Accumulated Depreciation	(80,202)
Land	<u>1,000</u>
Total Physical Properties	177,168

Total Assets	<u>231,170</u>
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Liabilities and Net Assets

Current Liabilities

Accrued Liabilities	958
Deferred Revenue	<u>24,423</u>
Total Current Liabilities	25,381

Long Term Liabilities

Line of Credit	<u>4,400</u>
Total Long Term Liabilities	<u>4,400</u>

Total Liabilities	<u>29,781</u>
-------------------	---------------

Net Assets

Unrestricted, Including \$177,168 Invested in Physical Properties	201,337
Temporarily Restricted	<u>52</u>
Total Net Assets	<u>201,389</u>

Total Liabilities and Net Assets	<u>\$ 231,170</u>
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See Accompanying Auditor's Report and Notes to Financial Statements

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.**

STATEMENT B

**STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2011**

Unrestricted Public Support and Revenues

Contributions	\$ 14,216
Banquet Proceeds	5,090
Investment Income	861
Special Events	<u>15,172</u>
Total Public Support and Revenues	<u>35,339</u>

Reclassified Net Assets

Restrictions Satisfied by Payments	<u>121,583</u>
Total Reclassification Net Assets	<u>121,583</u>

Total Support and Reclassifications	<u>156,922</u>
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Expenses

Program Expenses	141,745
General & Administrative Expenses	<u>19,959</u>
Total Expenses	<u>161,704</u>

Change in Unrestricted Net Assets	<u>(4,782)</u>
-----------------------------------	----------------

Temporarily Restricted Public Support and Revenues

Contribution	14,463
Grants	107,120
Net Assets Released from Restrictions	
Restrictions Satisfied by Payments	<u>(121,583)</u>
Change in Temporarily Net Assets	<u>-</u>

Change in Net Assets	<u>(4,782)</u>
----------------------	----------------

Net Assets as of Beginning of Year	<u>207,111</u>
Prior Period Adjustment (Note 15)	<u>(940)</u>
Net Assets Adjusted Balance as of the Beginning of Year	<u>206,171</u>
Net Assets as of End of Year	<u>\$ 201,389</u>

See Accompanying Auditor's Report and Notes to Financial Statements

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.**

STATEMENT C

STATEMENT OF CASH FLOWS

For the year ended June 30, 2011

Operating Activities

Change in Net Assets	\$ (4,782)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities	
Provision for Depreciation	6,250
Decrease in Accrued Liabilities	359
Decrease in Grants Receivable	321
Increase in Deferred Income	<u>(11,021)</u>
Total Adjustments	<u>(4,091)</u>
Net Cash Provided by Operating Activities	<u>(8,873)</u>

Investing Activities

Cash Invested in Certificate of Deposit	<u>(720)</u>
Net Cash Provided by Investing Activities	<u>(720)</u>

Financing Activities

Proceeds from Line of Credit	<u>4,400</u>
Net Cash Provided by Financing Activities	<u>4,400</u>

Net Decrease in Cash	<u>(5,193)</u>
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Cash and Cash Equivalents as of Beginning of Year	<u>11,553</u>
Cash and Cash Equivalents as of the End of Year	<u>\$ 6,360</u>

See Accompanying Auditor's Report and Notes to Financial Statements.

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC**

STATEMENT D

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended June 30, 2011

	General and Administrative	Program	Total
Personnel Costs			
Salaries and Wages	\$ 7,515	\$ 67,830	\$ 75,345
Payroll Taxes and Other Fringe Benefits	685	5,300	5,985
Total Personnel Costs	8,200	73,130	81,330
Other Expenses			
Advertising	-	2,327	2,327
Automobile Expense	88	351	439
Bank Service Charges	583	-	583
Banquet Expenses	-	5,141	5,141
Conferences, Conventions, & Meetings	-	653	653
Depreciation Expense	1,250	5,000	6,250
Dues and Subscriptions	559	-	559
Interest Expense	19	-	19
Insurance	383	1,532	1,915
Licenses and Permits	-	-	-
Maintenance	196	785	981
Medical Expenses	-	1,372	1,372
Office Expense	742	2,966	3,708
Other Program Expense	-	5,335	5,335
Postage and Delivery	46	403	449
Printing and Publication	312	1,248	1,560
Professional/Contractual	4,290	4,000	8,290
Repairs & Maintenance	680	2,720	3,400
Specific Assistance to Individuals	-	15,591	15,591
Storage	96	384	480
Supplies	-	3,084	3,084
Telephone	604	2,961	3,565
Travel	23	4,037	4,060
Utilities	1,598	7,567	9,165
Worker's Compensation	290	1,158	1,448
Total Other Expenses	11,759	68,615	80,374
Total Functional Expenses	\$ 19,959	\$ 141,745	\$161,704

See Accompanying Auditor's Report and Notes to Financial Statements

Notes to Financial Statements

**Northeast Louisiana Sickle Cell Anemia
Technical Resource Foundation, Inc.
Monroe, Louisiana**

**Notes to the Financial Statements
As of and for the Year Ended June 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

The Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Incorporated is a private non-profit organization domiciled in Monroe, Louisiana. The Foundation is recognized as a tax-exempt (non-profit) organization under section 501 (c) (3) of the Internal Revenue Service Code. The Foundation is supported primarily through state and private grants, contributions and donations from members, and fund-raisers. The objectives of the Foundation are primarily to provide services to persons born with sickle cell anemia, a hereditary disorder. Such services include educational programs, patient assistance programs, genetic counseling, research and social services. A Board of Directors consisting of fifteen (15) members govern the Foundation. The Board Members receive no compensation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities, where applicable, at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles, and accordingly, reflects all significant receivables and payables.

Basis of Presentation

For the period ending June 30, 2011, the Foundation follows provisions of Statement of Financial Accounting Standards No. 117, *Financial Statements of Not-for-Profit Organizations*. Statement No. 117 requires the Foundation to distinguish between contributions that increase permanently restricted net assets, temporarily restricted net assets, and unrestricted net assets. The following is a description of the three net assets categories:

Unrestricted Net Assets - Net assets that are not subject to donor-imposed stipulations

Temporarily Restricted Net Assets-Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Foundation and/or by passage of time.

Permanently Restricted Net Assets-Net assets subject to donor-imposed stipulations that they be maintained permanently by the Foundation. Generally, the donors of these assets permit the

Foundation to use all or part of the income earned on related investments for general or specific purposes

Statement No. 117 also requires recognition of contributions, including contributed services meeting certain criteria, at fair values. It establishes standards for general-purpose external financial statements of not-for-profit organizations and requires a statement of financial position, a statement of activities, and a statement of cash flows.

Public Support and Revenue

Revenue and public support consists mainly of fundraising, and contributions. In accordance with SFAS No. 116, "Accounting for Contributions Received and Contributions Made", contributions are recognized when the donor makes a promise to give to the Foundation that is, in substance, unconditional. Contributions that are restricted by time by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contribution is recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a time restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Foundation uses the allowance method to determine uncollectible unconditional contributions receivable. The allowance is based on prior years' experience and management's analysis of specific promises made.

Cash and Cash Equivalents

The Foundation considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

Fair Value of Financial Instruments

The carrying amounts of cash, cash equivalents, and investments are reported in the statement of financial position at approximate fair values because of the short maturity of those instruments.

Receivables

Receivables represent amounts that have been expensed for grant purposes and are to be reimbursed in full by the grantor, and have been promised over the next twelve months.

Property and Equipment

The Foundation follows the practice of capitalizing, at cost, all expenditures for fixed assets in excess of \$500. Depreciation is computed on a straight-line basis over the useful lives of the assets generally as follows:

Building and improvements	30 years
Furniture and equipment	7 years
Computers and accessories	5 years

The net fixed asset balance is reflected in the financial statements as a separate component in the net assets.

Income Taxes

The Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Incorporated is exempt from federal income taxes under Section 501 (c) (3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements.

NOTE 2. CASH AND CASH EQUIVALENTS

The Foundation considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents for purposes of the statement of cash flows exclude permanently restricted cash and cash equivalents. Under state law, the agency may deposit funds in demand accounts, interest bearing accounts, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. On June 30, 2011, Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Incorporated had cash and cash equivalents totaling \$6,360 as follows:

Unrestricted	\$ 6,360
Temporarily Restricted	0
Total Cash	<u>\$ 6,360</u>

The Foundation maintains accounts at several financial institutions in the Monroe, Louisiana, area. These accounts are each insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000.

NOTE 3. INVESTMENTS

On June 30, 2011, the Foundation had investments valued at \$31,392. The certificates of deposits were as follows:

Interest Rate	Value @ 06/30/10	Maturity Date
0.65%	\$ 10,000	06/13/11
0.65%	<u>21,392</u>	06/28/11
Total	<u>\$ 31,392</u>	

NOTE 4. RECEIVABLES

As of June 30, 2011, the Foundation had receivables of \$16,250 as follows:

	Amount
Louisiana Department of Health & Hospitals	\$ 10,250
Louisiana State Treasury	701
Total	<u>\$ 16,250</u>

NOTE 5. PROPERTY AND EQUIPMENT

Physical Properties consisted of the following at June 30, 2011

	07/01/09	Additions	Deletions	06/30/10
Furniture and Equipment	\$ 27,584	\$ -	\$ -	\$ 27,584
Building	212,444	-	-	212,444
Vehicle	16,342	-	-	16,342
Less Accumulated Depreciation	(73,952)	(6,250)	-	(80,202)
Sub Total	<u>182,418</u>	<u>(6,250)</u>	<u>-</u>	<u>176,168</u>
Land	1,000	-	-	1,000
TOTAL	<u>\$ 183,713</u>	<u>\$ (6,250)</u>	<u>\$ -</u>	<u>\$ 177,168</u>

Land is not depreciated

NOTE 6. PENSION PLAN

All employees of the Foundation are members of the Social Security System. In addition to the employees' contribution, the agency contributes 7.65% to the Social Security System on behalf of each employee. The Foundation does not guarantee the benefits granted by the Social Security System.

NOTE 7. DONATED SERVICES

The value of donated services is not reflected in the accompanying financial statements since there is no objective basis available by which to measure the value of such services. However, for the purposes of this report the amounts are immaterial.

NOTE 8. COMPENSATED ABSENCES

Compensated absences are absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. The Foundation has no policy for compensated absences. Therefore, those costs are not reflected in this report. However, for the purpose of this report the amounts are considered immaterial.

NOTE 9. DEFERRED REVENUE

Deferred revenue consists of the following

Temporarily Restricted	
United Way	\$ 23,722
Walkathon	701
Total	<u>\$ 24,423</u>

NOTE 10. FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited

NOTE 11. EMPLOYEE TERMINATION POLICY

At the time of termination, an employee shall be paid for the balance of vacation hours not used, up to a maximum of four weeks. An employee who completes six consecutive months and one day from the Foundation shall be paid for one week of vacation.

NOTE 12. RISK ASSESSMENT

The Foundation is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, and injuries to employees. To handle such risk of loss, the Foundation carried insurance coverage in the year ended June 30, 2011, Thomas and Farr Commercial Package which includes General Liability and Property Coverage through Scottsdale Insurance Co - #CPS13994788 through November 2, 2012. The Foundation also has insurance with the Kevin Woods Insurance Agency Workman's Compensation Policy from LWCC, #121343-A through November 18, 2012. In addition, the Foundation carries insurance on their transportation van through Progressive Insurance, Policy #08134962-6 through June 23, 2012. No claims have been paid on any of the policies during the past three years that exceed the policies' coverage amounts. There were no significant reductions in insurance coverage during the year ended June 30, 2011.

NOTE 14. SUBSEQUENT EVENTS

Subsequent events were evaluated by management up to and including the issue date of this report, December 31, 2011. There were no subsequent events noted which would affect the financial statements for the year ended June 30, 2011.

NOTE 15. FUND DESCRIPTION

For internal accounting purposes, the Foundation maintains the following separate funds:

General Fund

All assets over which the Board of Directors has discretionary control have been included in the General Fund.

United Way Fund

The United Way Fund is used to account for a grant from United Way of Northeast Louisiana.

Genetic Disease Fund

The Genetic Disease Fund is used to account for a state grant from the Louisiana Department of Health and Hospitals

State Appropriation Fund

The State Appropriation Fund is used to account for a state grant appropriated from the State of Louisiana

Walkathon Fund

The Walkathon Fund is used to account for proceeds from an annual fundraiser

NOTE 16. PRIOR PERIOD ADJUSTMENT

The prior period adjustment of \$940 is a result of prior period expenses understated, and net assets at year ending June 30, 2010 overstated by \$940

NOTE 17. LINE OF CREDIT

On April 26, 2011, the Foundation obtained a line of credit against a CD in Iberia Bank, with an interest rate of 4.039%. The amount due at June 30, 2011 was \$4400.

NOTE 18. PETTY CASH

The Foundation maintains a petty cash account which is primarily used for specific assistance to clients. This assistance may include transportation to clinic/hospital in Shreveport, prescriptions, financial hardship, medical and lab work and funerals. The balance may be used for other operational expenses.

Required Supplementary Information

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Board of Directors of
Northeast Louisiana Sickle Cell Anemia
Technical Resource Foundation, Inc
Monroe, Louisiana

I have audited the financial statements of the Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Inc , a non-profit organization, (the Foundation), as of and for the year ended June 30, 2011, and have issued my report thereon dated December 31, 2011. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the Foundation's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the Foundation's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Foundation's financial statements will not be prevented, or detected and corrected on a timely basis.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I consider to be material weaknesses, as defined above. However, I identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and responses that I consider to be significant deficiencies in internal control over financial reporting. The results of my tests disclosed one instance of noncompliance or other such matters that is required to be reported, which is described in the accompanying schedule of findings and responses as item # 2011-01. *A significant deficiency* is a deficiency, or

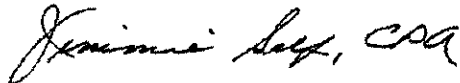
combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Foundation's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed one instance of noncompliance or other such matters that is required to be reported under Government Auditing Standards, which is described in the accompanying schedule of findings and responses as item #2011.

The Foundation's response to the findings identified in my audit is described in the accompanying schedule of findings and responses. I did not audit the Foundation's response, and accordingly, I express no opinion on it.

This report is intended solely for the information of the management and use of the Foundation, others within the Foundation, and the Louisiana Legislative Auditor, and any awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



Jimmie Self, CPA
Monroe, Louisiana
December 31, 2011

Additional Supplementary Information

NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC

SCHEDULE 1

SCHEDULE OF FINANCIAL POSITION
June 30 2011

	General Fund	United Way	Temporarily Restricted				Total All Funds
			State Appropriation Fund	Genetic Disease Fund	Walkathon Fund	Tobacco-Free Fund	
Assets							
Current Assets							
Cash and Cash Equivalents	\$ 3,895	\$ 564	\$ -	\$ 1,901	\$ -	\$ -	\$ 6,360
Receivables	-	-	-	10,250	-	6,000	16,250
Due From Other Funds	18,099	23,158	-	-	701	-	41,958
Total Current Assets	21,994	23,722	-	12,151	701	6,000	64,568
Investments	31,392	-	-	-	-	-	31,392
Physical Properties							
Furniture and Equipment	26,939	-	-	645	-	-	27,584
Building	212,444	-	-	-	-	-	212,444
Vehicle	16,342	-	-	-	-	-	16,342
Accumulated Depreciation	(79,557)	-	-	(645)	-	-	(80,202)
Land	1,000	-	-	-	-	-	1,000
Total Physical Properties	177,168	-	-	-	-	-	177,168
Total Asset:	230,554	23,722	-	12,151	701	6,000	273,128
Liabilities and Net Assets							
Current Liabilities							
Accrued Liabilities	958	-	-	-	-	-	958
Due to Other Funds	23,859	-	-	12,099	-	6,000	41,958
Deferred Revenue	-	23,722	-	-	701	-	24,423
Total Current Liabilities	24,817	23,722	-	12,099	701	6,000	67,339
Long Term Liabilities							
Line of Credit	4,400	-	-	-	-	-	4,400
Total Long Term Liabilities	4,400	-	-	-	-	-	4,400
Total Liabilities	29,217	23,722	-	12,099	701	6,000	71,739
Net Assets							
Unrestricted, Including \$177,168 Invested in Physical Properties	201,337	-	-	-	-	-	201,337
Temporarily Restricted	-	-	-	52	-	-	52
Total Net Assets	201,337	-	-	52	-	-	201,389
Total Liabilities and Net Assets	\$ 230,554	\$ 23,722	\$ -	\$ 12,151	\$ 701	\$ 6,000	\$ 273,128

See Independent Auditor's Report

NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC

SCHEDULE 2

SCHEDULE OF ACTIVITIES
For the Year Ended June 30, 2011

	Unrestricted	Temporarily Restricted					Total All Funds
	General Fund	United Way	State Appropriation Fund	Genetic Disease Fund	Walkathon Fund	Tobacco-Free Fund	
Unrestricted Public Support and Revenues							
Contributions	\$ 14,216	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,216
Banquet Proceeds	5,090	-	-	-	-	-	5,090
Investment Income	861	-	-	-	-	-	861
Special Events	15,172	-	-	-	-	-	15,172
Total Unrestricted Public Support and Revenues	35,339	-	-	-	-	-	35,339
Reclassified Net Assets							
Restrictions Satisfied by Payments	121,583	-	-	-	-	-	121,583
Total Reclassification Net Assets	121,583	-	-	-	-	-	121,583
Total Support and Reclassifications	156,922	-	-	-	-	-	156,922
Expenses							
Program Expenses	141,745	-	-	-	-	-	141,745
General & Administrative Expenses	19,959	-	-	-	-	-	19,959
Total Expenses	161,704	-	-	-	-	-	161,704
Change in Unrestricted Net Assets	(4,782)	-	-	-	-	-	(4,782)
Temporarily Restricted Public Support and Revenues							
Contribution	-	-	-	-	14,463	-	14,463
Grants	-	46,120	5,000	41,000	-	15,000	107,120
Net Assets Released from Restrictions	-	-	-	-	-	-	-
Restrictions Satisfied by Payments	-	(46,120)	(5,000)	(41,000)	(14,463)	(15,000)	(121,583)
Change in Temporarily Restricted Net Assets	-	-	-	-	-	-	-
Other Financing Sources (Uses)							
Transfer In (Out)	-	-	-	-	-	-	-
Total Other Financing Sources and Uses	-	-	-	-	-	-	-
Change in Net Assets	(4,782)	-	-	-	-	-	(4,782)
Net Assets as of Beginning of Year	206,119	-	-	\$2	-	-	206,171
Net Assets as of End of Year	\$ 201,337	\$ -	\$ -	\$ 2	\$ -	\$ -	\$ 201,339

See Independent Auditor's Report

NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.

SCHEDULE

SCHEDULE OF CASH FLOW
For the year ended June 30, 2011

	Unrestricted	Temporarily Restricted					Total All Funds
	General Fund	United Way	State Appropriation Fund	Genetic Disease Fund	Walkathon Fund	Tobacco-Free Fund	
Operating Activities							
Change in Net Assets	\$ (4,782)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,782)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities							
Provision for Depreciation	6,250	-	-	-	-	-	6,250
Decrease (Increase) in Due from Other Funds	2,596	699	-	-	5,393	-	8,688
Increase (Decrease) in Grants Receivable	-	-	6,250	71	-	(6,000)	321
Increase (Decrease) in Accrued Liabilities	359	-	-	-	-	-	359
Increase (Decrease) in Due to Other Funds	(6,092)	-	(6,250)	(2,346)	-	6,000	(8,688)
Increase (Decrease) in Deferred Income	-	(5,628)	-	-	(5,393)	-	(11,021)
Total Adjustments	3,113	(4,929)	-	(2,275)	-	-	(4,091)
Net Cash Provided by Operating Activities	(1,669)	(4,929)	-	(2,275)	-	-	(8,873)
Investing Activities							
Cash Invested in Certificate of Deposit	(720)	-	-	-	-	-	(720)
Net Cash Provided by Investing Activities	(720)	-	-	-	-	-	(720)
Financing Activities							
Proceeds from Line of Credit	4,400	-	-	-	-	-	4,400
Net Cash Provided by Financing Activities	4,400	-	-	-	-	-	4,400
Net Increase (Decrease) in Cash	2,011	(4,929)	-	(2,275)	-	-	(5,193)
Cash and Cash Equivalents as of Beginning of Year	1,884	5,493	-	4,176	-	-	11,553
Cash and Cash Equivalents as of the End of Year	\$ 3,895	\$ 564	\$ -	\$ 1,901	\$ -	\$ -	\$ 6,360

See Independent Auditor's Report

NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC

SCHEDULE 4

SCHEDULE OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2011

	Temporarily Restricted Net Assets Released From Restrictions						Total All Funds
	General Fund	United Way Fund	State Appropriation Fund	Genetic Disease Fund	Walkathon Fund	Tobacco Free Fund	
Program Expenses							
Personnel Costs							
Salaries and Wages	\$ -	\$ 33,464	\$ -	\$ 30,060	\$ -	\$ 4,306	\$ 67,830
Payroll Taxes and Other Fringe Benefits	-	2,560	-	2,740	-	-	5,300
Total Personnel Costs	-	36,024	-	32,800	-	4,306	73,130
Other Expenses							
Advertising Expense	1,327	-	1,000	-	-	-	2,327
Automobile Expense	191	-	160	-	-	-	351
Banquet Expenses	5,141	-	-	-	-	-	5,141
Conferences, Conventions, & Meetings	-	653	-	-	-	-	653
Depreciation Expense	5,000	-	-	-	-	-	5,000
Insurance	1,532	-	-	-	-	-	1,532
Maintenance	785	-	-	-	-	-	785
Medical	-	-	-	-	1,372	-	1,372
Office Expense	2,646	-	320	-	-	-	2,966
Postage and Delivery	183	220	-	-	-	-	403
Printing and Publication	1,248	-	-	-	-	-	1,248
Professional Fees	-	4,000	-	-	-	-	4,000
Program Expenses	670	-	-	-	-	4,665	5,335
Repairs & Maintenance	-	-	2,720	-	-	-	2,720
Specific Assistance to Individuals	-	2,500	-	-	13,091	-	15,591
Storage	384	-	-	-	-	-	384
Supplies	-	1,000	-	-	-	2,084	3,084
Telephone	2,415	546	-	-	-	-	2,961
Travel	92	-	-	-	-	3,945	4,037
Utilities	6,390	1,177	-	-	-	-	7,567
Worker's Compensation	1,158	-	-	-	-	-	1,158
Total Other Expenses	29,162	10,096	4,200	-	14,463	10,694	68,615
Total Program Expenses	<u>\$ 29,162</u>	<u>\$ 46,120</u>	<u>\$ 4,200</u>	<u>\$ 32,800</u>	<u>\$ 14,463</u>	<u>\$ 15,000</u>	<u>\$ 141,745</u>

General & Administrative Expenses

Personnel Costs							
Salaries and Wages	\$ -	\$ -	\$ -	\$ 7,515	\$ -	\$ -	\$ 7,515
Payroll Taxes and Other Fringe Benefits	-	-	-	685	-	-	685
Total Personnel Costs	-	-	-	8,200	-	-	8,200
Other Expenses							
Automobile Expense	48	-	40	-	-	-	88
Bank Charges	583	-	-	-	-	-	583
Banquet Expenses	-	-	-	-	-	-	-
Conferences, Conventions, & Meetings	-	-	-	-	-	-	-
Depreciation Expense	1,250	-	-	-	-	-	1,250
Dues and Subscription	559	-	-	-	-	-	559
Interest Expense	19	-	-	-	-	-	19
Insurance	383	-	-	-	-	-	383
Licenses and Permits	-	-	-	-	-	-	-
Maintenance	196	-	-	-	-	-	196
Office Expense	662	-	80	-	-	-	742
Other Program Expense	-	-	-	-	-	-	-
Postage and Delivery	46	-	-	-	-	-	46
Printing and Publication	312	-	-	-	-	-	312
Professional Fees	4,290	-	-	-	-	-	4,290
Repairs & Maintenance	-	-	680	-	-	-	680
Storage	96	-	-	-	-	-	96
Supplies	-	-	-	-	-	-	-
Telephone	604	-	-	-	-	-	604
Travel	23	-	-	-	-	-	23
Utilities	1,598	-	-	-	-	-	1,598
Worker's Compensation	290	-	-	-	-	-	290
Total Other Expenses	10,959	-	800	-	-	-	11,759
Total General & Administrative Expenses	<u>10,959</u>	<u>-</u>	<u>800</u>	<u>8,200</u>	<u>-</u>	<u>-</u>	<u>19,959</u>
Total Functional Expenses	<u>\$ 40,121</u>	<u>\$ 46,120</u>	<u>\$ 5,000</u>	<u>\$ 41,000</u>	<u>\$ 14,463</u>	<u>\$ 15,000</u>	<u>\$ 161,704</u>

See Independent Auditor's Report

SCHEDULE 5

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.
MONROE, LA**

SCHEDULE OF FINDINGS AND RESPONSES

For the Year Ended June 30, 2011

FINDING: 2011-1

CONDITION No segregation of duties

CRITERIA Duties should be distributed among employees

CAUSE OF CONDITION. The staff consists of only one clerk

EFFECT OF CONDITION. Internal control is weakened by the limited staff

RECOMMENDATION Hire more employees and redistribute duties

CLIENT RESPONSE Management states this cannot be remedied due to lack of funds

SCHEDULE OF PRIOR YEAR FINDINGS AND RESPONSES

For the Year Ended June 30, 2010

There were no findings for the year ended June 30, 2010.

Jimmie Self, CPA
A Professional Accounting Corporation
2908 Cameron Street, Suite C
Monroe, Louisiana 71201
Phone (318) 323-4656 Fax (318) 388-0724

SCHEDULE 6

SUMMARY OF FINDINGS
For The Year Ended June 30, 2011

I have audited the financial statements of the Northeast Louisiana Sickle Cell Anemia Technical Resource Foundation, Inc and have issued my report dated June 30, 2011. My audit of the financial statements as of June 30, 2011, resulted in an unqualified opinion.

Section I - Summary of Auditor's Reports

Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses ☐ yes ☒ no Internal Control Deficiencies ☒ yes ☐ no

Compliance

Compliance material to Financial Statements ☐ yes ☒ no

Schedule of Budget to Actual

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.**

SCHEDULE 7

**GENETIC DISEASE FUND
BUDGET TO ACTUAL
June 30, 2011**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Revenue			
Grants	<u>41,000</u>	<u>41,000</u>	<u>-</u>
Total Revenue	<u>41,000</u>	<u>41,000</u>	<u>-</u>
Personnel Costs			
Salaries and Wages	37,575	37,575	-
Payroll Taxes and Other Fringe Benefits	<u>3,425</u>	<u>3,425</u>	<u>-</u>
Total Personnel Costs	<u>41,000</u>	<u>41,000</u>	<u>-</u>
Other Expenses			
Personnel Travel	-	-	-
Operating Services	-	-	-
Operating Supplies	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Expenses	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>41,000</u>	<u>41,000</u>	<u>-</u>
Change in Net Assets	<u>-</u>	<u>-</u>	<u>-</u>

See Independent Auditor's Report

**NORTHEAST LOUISIANA SICKLE CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.**

SCHEDULE 8

**UNITED WAY FUND
BUDGET TO ACTUAL
June 30, 2011**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Revenue			
Grants	39,653	46,120	(6,467)
Contributions	-	-	-
Total Revenue	<u>39,653</u>	<u>46,120</u>	<u>(6,467)</u>
Personnel Costs			
Salaries and Wages	33,464	33,464	-
Payroll Taxes and Other Fringe Benefits	<u>2,560</u>	<u>2,560</u>	<u>-</u>
Total Personnel Costs	<u>36,024</u>	<u>36,024</u>	<u>-</u>
Other Expenses	<u>10,096</u>	<u>10,096</u>	<u>-</u>
Total Expenses	<u>46,120</u>	<u>46,120</u>	<u>-</u>
Change in Net Assets	<u>(6,467)</u>	<u>-</u>	<u>(6,467)</u>

See Independent Auditor's Report

**NORTHEAST LOUISIANA SICKEL CELL ANEMIA
TECHNICAL RESOURCE FOUNDATION, INC.**

SCHEDULE 9

**STATE APPROPRIATION FUND
BUDGET TO ACTUAL
June 30, 2011**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Revenue			
Grants	5,000	5,000	-
Total Revenue	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Personnel Costs			
Salaries and Wages	-	-	-
Payroll Taxes and Other Fringe Benefits	-	-	-
Total Personnel Costs	<u>-</u>	<u>-</u>	<u>-</u>
Other Expenses			
Personnel Travel	-	-	-
Operating Services	4,600	4,600	-
Operating Supplies	400	400	-
Total Other Expenses	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Total Expenses	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Change in Net Assets	<u>-</u>	<u>-</u>	<u>-</u>

See Independent Accountant's Report